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# Press Release

### SUNTECH AND EDP RENOVAVEIS ANNOUNCE 39 MW SALES AGREEMENT

SCHAFFHAUSEN, Switzerland, Oct. 8, 2012 /PRNewswire/ -- Suntech Power Holdings Co., Ltd. (NYSE: STP), the world's largest producer of solar panels, and EDP Renovaveis have signed a contract for Suntech to supply 39 megawatts (MW) of polycrystalline solar panels. The Suntech solar panels will power four new photovoltaic projects under construction in Romania that will be connected between late 2012 and early 2013.

"We are pleased to cooperate with one of the most prominent players in the Spanish and Portuguese energy market, and a leader in the renewable energy sector. EDP shares our vision to drive the adoption of renewable energy through the provision of high-quality, affordable solar products," said Vedat Gurgeli, Managing Director of Suntech Europe.

"It's exciting and motivating to see companies like EDP Renovaveis focused on growing their portfolio of solar installations around the world. Suntech is proud to be selected for these first major solar projects in Romania," said Alejandro Moreno, Suntech's Country Head for Spain and Portugal.

To learn more about Suntech's efforts in making solar power affordable, please visit the <u>Suntech Connect blog</u>, like us on <u>Facebook</u>, or follow us Twitter <u>@Suntech Connect</u> for regular updates.

#### **About EDP Renovaveis**

EDP Renovaveis is a global leader in the renewable energy sector and is the third largest wind energy company in the world.

The EDP Group is EDP Renovaveis's major shareholder. The EDP Group is Portugal's largest industrial group and one of Europe's main energy companies. It is currently the Iberian Peninsula's third largest energy operator, holding business interests in the generation, distribution and supply of electricity and gas in Portugal and in Spain. Besides its leadership position on the Iberian Peninsula, the EDP Group also holds a significant position in the Brazilian electricity sector.

## **About Suntech**

Suntech Power Holdings Co., Ltd. (NYSE: STP) produces industry-leading solar products for use for residential, industrial and utility purposes. With regional headquarters in China, Switzerland and the United States, and gigawatt-scale manufacturing worldwide, Suntech has delivered more than 25,000,000 photovoltaic panels to over a thousand customers in more than 80 countries. Suntech's pioneering R&D creates customer-centric innovations that are driving solar to grid parity against fossil fuels. Suntech's mission is to provide everyone with reliable access to nature's cleanest and most abundant energy source.

For more information on Suntech's people and products, please visit www.suntech-power.com

# **Safe Harbor Statement**

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "plans to", "expects to," "anticipates," "future," "intends to," "optimistic," "plans," "believes," "considers" and similar statements and includes the supply of 39 MW of solar modules. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in Suntech's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Suntech does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under applicable law.

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